



Small Business
Development Center
Clarion University

*Helping businesses
start, grow, and prosper.*

J.I.T. Tool & Dye, Inc.

729 Route 219
Brockport, PA 15823

Industry: Tool & Dye

Year Founded: 1993

SBDC Assistance:

Business Plan
Financial Projections
Financial Analysis

Resource Partners:

CNB Bank
St. Mary's Economic
Development Corporation
Elk County IDA
North Central Pennsylvania
Regional Planning and
Development

Clarion University SBDC
330 North Point Drive
Barnes Center, Suite 100
Clarion PA 16214
P (814) 393-2060
F (814) 393-2636
sbdc@clarion.edu
www.clarion.edu/sbdc

Business acquisition leads to second generation in family business

J.I.T. Tool & Die, Inc. (J.I.T.) is a tool & die shop located in Elk County; founded in 1993 by Bob and Bonnie Beimel. It is a certified, ISO world-class manufacturer and supplier of precision compaction and extrusion tooling, as well as machined parts. The business serves a variety of industries, which include: powdered metal, plastics, ceramic, pharmaceutical, medical, chemical, and general machining. J.I.T. also specializes in carbide tooling and machining, tooling repair, tool design, prototype fabrication, secondary machining on powdered metal parts, as well as wire and ram EDM.



Since their inception in 1993, J.I.T. has experienced steady growth throughout its operating history. The success and growth in sales and employment continually contributes to the economic well-being of Elk County. The growth of the business has resulted in the creation and retention of 37 full-time positions.

J.I.T. has taken on several projects in the past 10+ years including a recent project that involved financing new equipment, working capital, and business acquisition costs. The latest financing project involves business acquisition by Rob Beimel, the son of the founder Bob and Bonnie Beimel, as part of the company's succession plan. J.I.T. has been working with the SBDC for many years, however, the most recent projects were related to business planning, project summaries, and financial projections, which were needed to obtain financing. With the assistance from the SBDC and their resource partners, J.I.T. was able to receive the financing needed to transfer the business from one generation to the next.



Success Story