

# STUDENT FINANCIAL SERVICES



STUDENT FINANCIAL SERVICES STAFF CAN IDENTIFY FINANCIAL AID SOURCES TO HELP YOU PAY FOR YOUR COLLEGE EDUCATION. WE ARE ALSO AVAILABLE TO HELP YOU DECIDE WHICH PAYMENT OPTION IS BEST FOR YOU. IF YOU HAVE QUESTIONS, PLEASE CONTACT US.

## PHEAA STATE GRANTS

If you are a Pennsylvania resident, don't miss out on state grant aid! If you didn't link to the Pennsylvania State Grant (PHEAA) website when you filed your FAFSA, please make certain to complete the Pennsylvania State Grant application at [WWW.PHEAA.ORG](http://WWW.PHEAA.ORG). Remember, you must print, sign and mail the signature page to PHEAA. Full-time students are required to successfully complete 24 new credits each year to qualify in future terms.

## FEDERAL STUDENT LOANS

**Students must complete both the online Federal Direct Stafford Student Loan Master Promissory Note (MPN) and Stafford Loan Entrance Counseling** at [HTTPS://STUDENTLOANS.GOV](https://STUDENTLOANS.GOV) in order to receive Federal Stafford Loan monies. Please note: These items only need to be completed once during the student's academic career at Clarion (unlike the FAFSA, which must be completed each year that you wish to be considered for financial aid). An email notification will be sent to your Clarion email account informing you when access is available to accept, reduce or decline offered loans for the fall and spring terms.

## STUDENT EMPLOYMENT

Interested in student employment? Information about on- and off-campus jobs can be found online at [WWW.CLARION.EDU/STUDENTEMPLOYMENT](http://WWW.CLARION.EDU/STUDENTEMPLOYMENT).

## FEDERAL PARENT PLUS LOAN

After April 1, parents may apply for a Federal Parent Loan for Undergraduate Students (PLUS) at the same federal website ([HTTPS://STUDENTLOANS.GOV](https://STUDENTLOANS.GOV)), using their own FSA ID and password. Unlike students, a parent must have a successful credit check in order to participate in the PLUS loan program and must apply yearly.

If your parent's PLUS loan application is denied due to insufficient credit, federal regulations permit a dependent student to gain access to an additional \$4000 unsubsidized federal Stafford Loan for the year (this is in addition to the \$5500 freshman Stafford Loan).

Parent PLUS loans carry a fixed interest rate and, unless your parent specifically requests an in-school deferment while you are enrolled at least half time, he/she will begin repayment on this loan 60 days after the spring disbursement is posted to your student account.



**COURAGEOUS. *confident.* CLARION.**

**STUDENT FINANCIAL SERVICES**  
800-672-7171 (opt. 2)  
[www.clarion.edu/finaid](http://www.clarion.edu/finaid)  
[stfinservice@clarion.edu](mailto:stfinservice@clarion.edu)

## PRIVATE ALTERNATIVE LOANS

Many families prefer to take advantage of one of the alternative private loans that are available to college students with eligible co-signers. Since these loans are not controlled by the federal government, banks can charge fees and offer various interest rates and/or incentives during repayment. Check with your lender regarding your interest options. Please review additional information on private loans on our website at [WWW.CLARION.EDU/PRIVATELOANS](http://WWW.CLARION.EDU/PRIVATELOANS) to see some of the more frequently utilized private loans at Clarion.

## TMS PAYMENT PLAN

Clarion University offers an alternative to paying your bill in full **by the initial semester due date** via our interest-free monthly payment plan through Tuition Management Systems (TMS). There are 12-month and 10-month payment plan options available to choose from at [HTTPS://CLARION.AFFORD.COM](https://CLARION.AFFORD.COM). A small enrollment fee is your only cost, and no credit approval is required. You can contact TMS toll-free at 800-722-4867 to obtain additional information regarding this option.



## RELEASE OF INFORMATION

If you would like anyone, besides yourself, to be able to contact our office and receive detailed information regarding your financial aid awards and/or bill, you must complete a release of information form at [WWW.CLARION.EDU/REGISTRAR/FORMS](http://WWW.CLARION.EDU/REGISTRAR/FORMS).

## FINANCIAL AID REFUNDS

The quickest way to gain access to any financial aid refunds you may receive from excess financial aid disbursements is to sign up for direct deposit online on the MyClarion portal. You can find

step-by-step directions on how to do this at [WWW.CLARION.EDU/MYCLARIONDOC](http://WWW.CLARION.EDU/MYCLARIONDOC).

## STUDENT INVOICES

**Remember, student invoices (bills) are not mailed to you.** Instead, once tuition is set in early to mid-July, your fall invoice will be posted in the MyClarion Student Service Center ([HTTPS://MYCLARION.CLARION.EDU](https://MYCLARION.CLARION.EDU)). If you wish to print this bill for your records, follow the directions found at [WWW.CLARION.EDU/MYCLARIONDOC](http://WWW.CLARION.EDU/MYCLARIONDOC). Payment, or payment arrangements, is expected by the initial invoice due date.

## PAYING YOUR BILL

Clarion accepts credit cards (convenience fees apply), debit cards, checks, e-checks and cash. You should review these options at [WWW.CLARION.EDU/PAYMENTS](http://WWW.CLARION.EDU/PAYMENTS). Parents or guests may make online payments on a student's behalf, only if they have been authorized to do so. Step-by-step instructions are available at [WWW.CLARION.EDU/MYCLARIONDOC](http://WWW.CLARION.EDU/MYCLARIONDOC).

## 24/7 ACCESS

Access to both financial aid and billing information is provided via the MyClarion portal. This includes your financial aid awards and billing information.

## ELECTRONIC TO-DO LIST

Help us deliver your aid to you as quickly as possible! Please monitor your electronic To-Do List in the MyClarion Student Service Center ([HTTPS://MYCLARION.CLARION.EDU](https://MYCLARION.CLARION.EDU)) and/or respond to any written requests for information/forms from our office as soon as you can.

## FEDERAL ACADEMIC PROGRESS REQUIREMENTS

It is important for you to make satisfactory academic progress (SAP) toward your degree in order to retain financial aid eligibility for future years. In order to continue to qualify for federal grants and loans, you must successfully complete at least 67 percent (cumulatively) of all credits attempted at Clarion; and you must maintain a cumulative grade point average of at least 2.0.